

PRESS RELEASE

Date: 25-04-2025

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Saha Estate Developers Pvt Ltd	INE334W07016 INE334W07024	BWR D, continues to be in ISSUER NOT COOPERATING	25-04-2024	BWR	BWR D, continues to be in ISSUER NOT COOPERATING	BWR	24-04-2025	https://www.brickworkratings.com/Admin/PressRelease/Saha-Estate-Developers-24April2025%20(1).pdf

Place: Mumbai